FAIR OAKS RECREATION AND PARK DISTRICT

ONE THOUSAND TWO HUNDRED AND THIRD BOARD OF DIRECTORS' REGULAR MEETING

Minutes for November 20th, 2008

The one thousand two hundred and third meeting of the Fair Oaks Recreation and Park District Board of Directors was held in the Old Fair Oaks Library, 4200 Temescal Street, Fair Oaks, CA on Thursday, November 20th, 2008.

For the Record:	Vice-Chair Carhart called the regular meeting to order at 6:00 p.m.
Board Members Present:	Vice-Chair Carhart, Director O'Farrell, Director Labelle, and Director Simcoe.
Board Members Absent:	Chair Jacobs
Staff Present:	District Administrator Maureen Zamarripa, Assistant District Administrator Todd Sebastian, Project & Grant Coordinator Margaret Voorhees, Policy & Procedures, Safety & HR Karen Pavisich, Recreation Supervisor Kimbra Shephard, and Recreation Coordinator Katy Coss.
Visitors:	2

ACTION #1: It was moved by Director O'Farrell and seconded by Director Simcoe to approve the agenda.

AYES:	Director O'Farrell, Vice-Chair Carhart, Director Labelle, and Director Simcoe
NOES:	None
ABSTAIN:	None
ABSENT:	Chair Jacobs

ACTION #2: It was moved by Director Simcoe and seconded by Director Labelle to approve the consent calendar

AYES:	Director O'Farrell, Vice-Chair Carhart, Director Labelle, and Director Simcoe
NOES:	None
ABSTAIN:	Director Simcoe
ABSENT:	Chair Jacobs

ACTION #3: It was moved by Director Labelle and seconded by Director Simcoe to take under advisement a proposed increase of the Board of Directors monthly stipend, directed staff to research other Districts' and organizations' stipend levels in the area.

AYES:	Director O'Farrell, Vice-Chair Carhart, Director Labelle, and Director Simcoe
NOES:	None
ABSTAIN:	None
ABSENT:	Chair Jacobs

ACTION #4: It was moved by Director Simcoe and seconded by Director O'Farrell to convene the Fair Oaks Recreation Foundation meeting without adjourning the Park District Board of Directors meeting at 7:45 p.m. (Please refer to the Eighty-Eighth Fair Oaks Recreation Foundation Board of Directors' Regular Meeting Minutes for action items and corresponding motions)

AYES:	Director O'Farrell, Vice-Chair Carhart, Director Labelle, and Director Simcoe
NOES:	None
ABSTAIN:	None
ABSENT:	Chair Jacobs

ACTION #5: It was moved by Director Labelle and seconded by Director Simcoe to adjourn the Fair Oaks Foundation meeting and reconvene the Park District Board of Directors at 7:46 p.m. (Please refer to the Eighty-Eighth Fair Oaks Recreation Foundation Board of Directors' Regular Meeting Minutes for action items and corresponding motions)

AYES:	Director O'Farrell, Vice-Chair Carhart, Director Labelle, and Director Simcoe
NOES:	None
ABSTAIN:	None
ABSENT:	Chair Jacobs

ACTION #6: It was moved by Director Labelle and seconded by Director O'Farrell to adjourn to the next Park District Board Meeting of December 18, 2008 @ 6:00 p.m. For the record the meeting was adjourned at 8:14 p.m.

AYES:	Director O'Farrell, Vice-Chair Carhart, Director Labelle, and Director Simcoe
NOES:	None
ABSTAIN:	None
ABSENT:	Chair Jacobs

Ralph Carhart, Board Vice-Chair

Maureen Zamarripa, District Administrator

Memo for record

PARTING THOUGHTS ON BUDGET MANAGEMENT

MEMO:
FROM: Director Labelle / 20 Nov 08
TO: FORPD Board of Directors

Subject: Financial Management Policy Development

At the Sep 24 Board meeting I submitted for the record a seemingly alarmist plea for the District to embark on the development of a new financial management policy. I was moved to this effort by my assessment of the worsening housing foreclosure situation then developing. There were no recommendations other than the Board address the issue without delay. I referred to it as "..... national monetary crisis.". Since that time, we have seen it actually morph into an **international** monetary crisis.

Today the DOW average has plummeted to a six year low. What shall be the consequences on the District's funding liability to sustain our retirement plan and its supplemental benefits?

Looming on the near horizon is the GASB requirement for agencies who provide supplemental retirement benefits (viz. Health plans) to begin funding for that liability. How shall the District respond?

My recommendation now is to seek professional direction on responding to a fiscal situation that likely will persist for several years. This is not a DIY effort.

Good fortune in the coming years.

Tel Labelle / Retiring Director
Chair, Budget & Finance Committee